

MAGIC BUS INDIA FOUNDATION

SUMMARY - FCRA FUND
(PERIOD FROM 01.04.2021 to 31.03.2022)

PARTICULARS	AMOUNT	AMOUNT
CASH & BANK BALANCE AS ON 01.04.2021		
BANK BALANCES :		
- Balance with Bank	26,99,84,981.06	
- Balance in Fixed Deposit	7,75,20,073.00	
CASH & CASH EQUIVALENTS		
- Cash in Hand	4,75,472.29	
- Security Deposits	13,07,589.00	
- Advance to employees	59,756.65	
- Accrued Interest	8,32,814.00	
- Prepaid expenses	6,07,684.25	35,07,88,370.25
ADD: INCOME		
Grant & Donation Income	38,76,78,559.37	
Interest Income	94,01,639.00	
Other -sale of scrap	4,463.24	39,70,84,661.61
		74,78,73,031.86
LESS : PAYMENT		
Capital Expenditure	3,78,75,668.98	
Expenditure on Activities	32,70,66,199.13	
Expenditure on Administration	4,88,69,578.30	41,38,11,446.41
CASH & BANK BALANCES AS ON 31.03.2022		33,40,61,585.45

AMOUNT REPRESENTED BY :

BANK BALANCES :		
- Balance with Bank	3,77,93,425.67	
- Balance with Utility Bank	18,51,60,089.69	
- Balance in Fixed Deposit	10,72,37,213.00	
CASH & CASH EQUIVALENTS		
- Cash in Hand	1,96,436.19	
- Security Deposits	16,37,167.00	
- Advance to employees	1,04,175.65	
- Accrued Interest	13,20,165.00	
- Prepaid expenses	6,12,913.25	33,40,61,585.45

For M/s SLM AND CO LLP
Chartered Accountants
Firm's Registration No: W-100030

Sanjay Malani
Partner

Membership No: 042150
Mumbai: 27 December 2022



For And On Behalf Of Board of Directors of
Magic Bus India Foundation
CIN: U91110MH2001NPL130853

Nikhil N Pingle
Chief Functionary



Mumbai: 27 December 2022

Magic Bus India Foundation**Balance Sheet as at 31 March 2022**

(Currency: Indian Rupees)

	Note	31-Mar-22	31-Mar-21
OWN FUNDS AND LIABILITIES			
Own Funds			
Reserves and Surplus	3	12,63,89,161	12,08,60,346
		12,63,89,161	12,08,60,346
Non-current liabilities			
Other long term liabilities	4	-	-
Long-term provisions	5	2,01,59,929	2,07,82,418
		2,01,59,929	2,07,82,418
Current liabilities			
Trade payables	6		
- Due to micro and small enterprises			
- Due to other than micro and small enterprises		3,83,07,134	1,37,30,040
Other current liabilities	7	30,89,89,879	30,56,69,556
		34,72,97,013	31,93,99,596
	TOTAL	49,38,46,102	46,10,42,361
ASSETS			
Non-current assets			
Fixed assets	8		
- Tangible assets		7,33,66,638	6,41,32,949
- Intangible assets		1,78,49,858	1,46,68,028
Long-term loans and advances	9	23,65,870	22,74,716
		9,35,82,365	8,10,75,693
Current assets			
Donations and grants receivable	10	6,84,69,076	3,14,45,223
Cash and bank balances	11	33,03,87,165	34,79,80,526
Short-term loans and advances	12	14,07,497	5,40,920
		40,02,63,738	37,99,66,669
	TOTAL	49,38,46,102	46,10,42,361

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For SLM AND CO LLP**Chartered Accountants**

Firm's Registration No: W-100030

Sanjay Makhija

Partner

Membership No: 042150

Mumbai: 27 December 2022

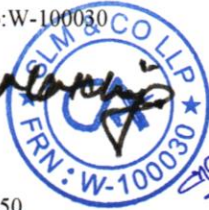
For And On Behalf Of Board of Directors of**Magic Bus India Foundation**

CIN: U91110MH2001NPL130853

Nikhil N Pingle

Chief Functionary

Mumbai: 27 December 2022



Magic Bus India Foundation

Statement of Income and Expenditure

for the year ended 31 March 2022

As per Foreign contribution Regulation Act 2015 (for Utilization of foreign funds)

(Currency: Indian Rupees)

	Note	31-Mar-22	31-Mar-21
Income			
Donations and contributions	13	37,55,78,294	40,70,70,929
Other income	14	94,06,102	89,01,511
		38,49,84,396	41,59,72,440
Expenditure			
Expenses on activities	15	30,34,13,568	28,63,25,664
Depreciation and amortization expense	8	2,54,60,150	2,08,63,297
Administration and other expenses	16	5,05,81,864	4,95,66,142
		37,94,55,583	35,67,55,103
		55,28,813	5,92,17,337

Surplus / (deficit)

Significant Accounting Policies

The accompanying notes are an integral part of the financial statement

As per our report of even date attached

For SLM AND CO LLP

Chartered Accountants

Firm's Registration No: W-100030

For And On Behalf Of Board of Directors of

Magic Bus India Foundation

CIN: U91110MH2001NPL130853

Sanjay Makhija

Partner

Membership No: 042150

Mumbai: 27 December 2022

Nikhil N Pingle

Chief Functionary

Mumbai: 27 December 2022