

**MAGIC BUS INDIA FOUNDATION**

**Receipt and Payment Statement'**  
(PERIOD FROM 01.04.2023 to 31.03.2024)

PARTICULARS	AMOUNT	AMOUNT
<b><u>CASH &amp; BANK BALANCE AS ON 01.04.2023</u></b>		
<b>BANK BALANCES :</b>		
- Balance with Bank	30,450,084	
- Balance in Fixed Deposit	160,324,539	
<b>CASH &amp; CASH EQUIVALENTS</b>		
- Cash in Hand	162,540	
- Security Deposits	3,670,463	
- Advance to employees	302,996	
- Accrued Interest	5,205,817	
- Prepaid expenses	615,394	200,731,833
<b>ADD: INCOME</b>		
Grant & Donation Income	1,131,887,118	
Interest Income	14,128,299	
Other -sale of scrap	5,684	1,146,021,101
		<u>1,346,752,934</u>
<b><u>LESS : PAYMENT</u></b>		
Capital Expenditure	40,508,854	
Expenditure on Activities	664,473,682	
Expenditure on Administration	99,317,741	
		<u>804,300,277</u>
		<u><u>542,452,657</u></u>

**AMOUNT REPRESENTED BY :**

<b>BANK BALANCES :</b>		
- Balance with Bank	3,367,154	
- Balance with Utility Bank	316,294,708	
- Balance in Fixed Deposit	222,682,150	
<b>CASH &amp; CASH EQUIVALENTS</b>		
- Cash in Hand	108,645	
- Security Deposits	-	
- Advance to employees	-	
- Accrued Interest	-	
- Prepaid expenses	-	
		<u>542,452,657</u>

For M/s SLM AND CO LLP

Chartered Accountants

Firm's Registration No: W-100030

*Sanjay Makhija*  
Sanjay Makhija  
Partner

Membership No: 042150

Mumbai: 26th December 2024



For And On Behalf Of Board of Directors of

Magic Bus India Foundation

CIN: U91110MH2001NPL130853

*Nikhil N Pingle*  
Nikhil N Pingle  
Chief Functionary

Mumbai: 26th December 2024



Magic Bus India Foundation

Balance Sheet  
as at 31 March 2024

(Currency: Indian Rupees)

	Note	31 March 2024	31 March 2023
<b>OWN FUNDS AND LIABILITIES</b>			
Own Funds			
Reserves and Surplus	3	107,200,374	121,924,129
		<b>107,200,374</b>	<b>121,924,129</b>
Non-current liabilities			
Long-term provisions	4	27,102,421	24,696,829
		<b>27,102,421</b>	<b>24,696,829</b>
Current liabilities			
Trade payables			
- Due to micro and small enterprises	5	44,096,055	14,830,831
- Due to other than micro and small enterprises	6	469,889,336	167,749,742
Other current liabilities		<b>513,985,391</b>	<b>182,580,573</b>
<b>TOTAL</b>		<b>648,288,186</b>	<b>329,201,531</b>
<b>ASSETS</b>			
Non-current assets			
Fixed assets			
- Tangible assets	7	65,806,885	64,661,183
- Intangible assets		20,577,549	19,153,765
Long-term loans and advances	8	1,816,576	1,092,063
		<b>88,201,010</b>	<b>84,907,011</b>
Current assets			
Cash and bank balances	9	542,452,657	190,937,164
Short-term loans and advances	10	17,634,519	7,527,746
		<b>560,087,176</b>	<b>244,294,520</b>
<b>TOTAL</b>		<b>648,288,186</b>	<b>329,201,531</b>

Significant Accounting Policies

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For SLM AND CO LLP  
Chartered Accountants  
Firm's Registration No:W-100030

Sanjay Makhija  
Partner  
Membership No: 042150  
Mumbai: 26th December 2024



For And On Behalf Of Board of Directors of  
Magic Bus India Foundation  
CIN: U91110MH2001NPL130853

Nikhil N Pingle  
Chief Functionary

Mumbai: 26th December 2024



**Magic Bus India Foundation**

**Statement of Income and Expenditure**

**For the year ended 31 March 2024**

As per Foreign contribution Regulation Act 2010

(Currency: Indian Rupees)

	Note	31 March 2024	31 March 2023
<b>Income</b>			
Donations and contributions	11	807,850,646	411,954,399
Other income	12	15,283,420	13,624,334
		<b>823,134,066</b>	<b>425,578,733</b>
<b>Expenditure</b>			
Expenses on activities	13	700,789,054	348,290,999
Depreciation and amortization expense	7	37,751,026	28,476,972
Administration and other expenses	14	99,317,741	53,275,794
		<b>837,857,821</b>	<b>430,043,765</b>
<b>Surplus / (deficit)</b>		<b>(14,723,755)</b>	<b>(4,465,032)</b>

Significant Accounting Policies

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The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

**For SLM AND CO LLP**

**Chartered Accountants**

Firm's Registration No:W-100030

**For And On Behalf Of Board of Directors of**

**Magic Bus India Foundation**

CIN: U91110MH2001NPL130853

  
**Sanjay Makhija**  
Partner

Membership No: 042150

Mumbai: 26th December 2024

  
**Nikhil N Pingle**  
Chief Functionary

Mumbai: 26th December 2024

