

Magic Bus India Foundation

**Balance Sheet**  
as at 31 March 2023

(Currency: Indian Rupees in Lakhs)

	Note	31 March 2023	31 March 2022
<b>OWN FUNDS AND LIABILITIES</b>			
<b>Own Funds</b>			
Membership Fund	3	0.02	0.02
Reserves and Surplus	4	<u>3,063.93</u>	<u>2,423.01</u>
		<b>3,063.95</b>	<b>2,423.03</b>
<b>Non-current liabilities</b>			
Other long term liabilities	5	10.39	2.16
Long-term provisions	6	<u>426.97</u>	<u>357.70</u>
		<b>437.36</b>	<b>359.86</b>
<b>Current liabilities</b>			
Trade payables	7	-	-
- Due to micro and small enterprises		-	-
- Due to other than micro and small enterprises		672.64	591.87
Other current liabilities	8	3,004.43	4,012.75
Short-term provisions	9	<u>125.79</u>	<u>97.81</u>
		<b>3,802.86</b>	<b>4,702.43</b>
		<u><b>7,304.17</b></u>	<u><b>7,485.32</b></u>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant & Equipment	10		
- Tangible assets		1,333.34	1,116.26
- Intangible assets		357.33	347.08
Long-term loans and advances	11	<u>144.47</u>	<u>99.74</u>
		<b>1,835.14</b>	<b>1,563.08</b>
<b>Current assets</b>			
Donations and grants receivable	12	991.51	1,047.69
Cash and bank balances	13	4,179.57	4,724.86
Short-term loans and advances	14	211.63	125.82
Other current assets - Accrued interest		<u>86.32</u>	<u>23.87</u>
		<b>5,469.03</b>	<b>5,922.24</b>
		<u><b>7,304.17</b></u>	<u><b>7,485.32</b></u>

**Significant Accounting Policies**

2

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For **B S R & Associates LLP**  
Chartered Accountants  
Firm's Registration No. 116231W/W-100024

  
**Kuldeep Jain**  
Partner  
Membership No: 135897

For and on behalf of Board of Directors of  
**Magic Bus India Foundation**  
CIN: U91110MH2001NPL130853

  
**Sandeep Murthy**  
Director  
DIN: 00591165

  
**Jaideep Khanna**  
Director  
DIN: 00522551

  
**Jayant Rastogi**  
Chief Executive Officer

  
**Monica Gandhi**  
Chief Financial Officer

Mumbai  
08th Dec 2023

Mumbai  
08th Dec 2023



Magic Bus India Foundation

**Statement of Income and Expenditure**  
for the year ended 31 March 2023

(Currency: Indian Rupees in Lakhs)


	<i>Note</i>	<b>31 March 2023</b>	<b>31 March 2022</b>
<b>Income</b>			
Donations and contributions	15	13,909.73	11,056.55
Other income	16	216.20	194.12
		<u>14,125.93</u>	<u>11,250.67</u>
<b>Expenditure</b>			
Expenses on activities	17	11,304.10	9,060.69
Depreciation and amortization expense	10	625.91	413.37
Administration and other expenses	18	1,554.99	1,060.24
		<u>13,485.00</u>	<u>10,534.30</u>
<b>Surplus / (deficit)</b>		<u>640.93</u>	<u>716.37</u>
<b>Significant Accounting Policies</b>	2		

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