


MAGIC BUS INDIA FOUNDATION

SUMMARY - FCRA FUND
(PERIOD FROM 01.04.2019 to 31.03.2020)


PARTICULARS	AMOUNT	AMOUNT
CASH & BANK BALANCE AS ON 01.04.2019		
BANK BALANCES :		
- Balance with Bank	9,37,75,525	
- Balance in Fixed Deposit	10,63,82,287	
CASH BALANCES		
- Cash in Hand	4,05,943	20,05,63,755
ADD: INCOME		
Grant Income	53,07,28,282	
Donation Income	-	
Donation in Kind	6,52,89,222	
Event Income	-	
Interest Income	69,15,609	
Diff in opening & Other income	-	
		60,29,33,113
		80,34,96,868
LESS : PAYMENT		
Capital Expenditure	1,84,18,357	
Expenditure on Activities	41,18,38,818	
Expenditure on Administration	5,97,86,118	
		49,00,43,293
		31,34,53,575
CASH & BANK BALANCES AS ON 31.03.2020		
AMOUNT REPRESENTED BY :		
BANK BALANCES :		
- Balance with Bank	16,99,00,404	
- Balance in Fixed Deposit	14,29,56,904	
CASH BALANCES		
- Cash in Hand	5,96,267	31,34,53,575

For M/s SLM AND CO LLP
Chartered Accountants
Firm's Registration No: W-100030


Sanjay Makhija
Partner
Membership No: 042150
Mumbai: 11 June 2021



For MAGIC BUS INDIA FOUNDATION


Nikhil N Pingle
Chief Functionary



Mumbai: 11 June 2021

Magic Bus India Foundation

Statement of Income and Expenditure

for the year ended 31 March 2020

As per Foreign contribution Regulation Act 2015 (for Utilization of foreign funds)

(Currency: Indian Rupees)

	Note	31 March 2020	31 March 2019
Income			
Donations and contributions	13	57,52,51,155	52,00,34,110
Other income	14	69,41,629	35,72,522
		58,21,92,784	52,36,06,631
Expenditure			
Expenses on activities	15	42,85,78,606	45,48,86,992
Depreciation and amortization expense	8	3,60,84,239	4,05,12,116
Administration and other expenses	19	5,97,86,118	6,13,76,424
		52,44,48,963	55,67,75,533
		5,77,43,821	(3,31,68,901)

Surplus / (deficit)

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For SLM AND CO LLP

Chartered Accountants

Firm's Registration No: W-100030

For And On Behalf Of Board of Directors of

Magic Bus India Foundation

CIN: U91110MH2001NPL130853

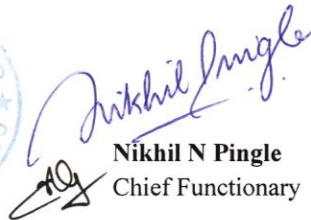


Sanjay Makhija

Partner

Membership No: 042150

Mumbai: 11 June 2021



Nikhil N Pingle

Chief Functionary

Mumbai: 11 June 2021



Magic Bus India Foundation**Balance Sheet**

as at 31 March 2020

(Currency: Indian Rupees)

	Note	31 March 2020	31 March 2019
OWN FUNDS AND LIABILITIES			
Own Funds			
Reserves and Surplus	3	6,16,43,009	38,99,188
		6,16,43,009	38,99,188
Non-current liabilities			
Other long term liabilities	4	1,02,24,192	3,60,11,066
Long-term provisions	5	75,97,523	32,72,085
		1,78,21,714	3,92,83,151
Current liabilities			
Trade payables	6		
- Due to micro and small enterprises		-	-
- Due to other than micro and small enterprises		68,11,218	1,66,29,470
Other current liabilities	7	35,25,50,376	25,54,59,453
		35,93,61,594	27,20,88,923
	TOTAL	43,88,26,317	31,52,71,262
ASSETS			
Non-current assets			
Fixed assets	8		
- Tangible assets		5,67,48,596	6,41,79,977
- Intangible assets		2,00,68,580	3,44,69,680
Long-term loans and advances	9	23,97,179	64,81,248
		7,92,14,355	10,51,30,905
Current assets			
Donations and grants receivable	10	4,45,61,014	68,70,063
Cash and bank balances	11	31,34,53,575	20,05,63,761
Short-term loans and advances	12	15,97,374	27,06,534
		35,96,11,963	21,01,40,358
	TOTAL	43,88,26,317	31,52,71,262

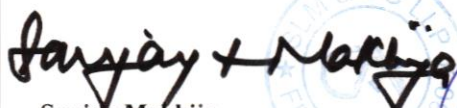
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As per our report of even date attached

For SLM AND CO LLP**Chartered Accountants**

Firm's Registration No: W-100030



Sanjay Makhija

Partner

Membership No: 042150

Mumbai: 11 June 2021

For And On Behalf Of Board of Directors of**Magic Bus India Foundation**

CIN: U91110MH2001NPL130853



Nikhil N Pingle

Chief Functionary



Mumbai: 11 June 2021