FROM THE CEO’S DESK

Dear Friends,

Rounding off 2018 has been particularly satisfying – mainly because we can see the vast positive impact of our Childhood to Livelihood programme across 22 states and 77 districts in India as well as in the neighbouring countries of Nepal, Bangladesh and Myanmar. I feel proud of the stories that have emerged from different corners of the country. Nilam Tambe, a young girl in our programme living in a slum cluster of Mumbai, won the Prince’s Trust International Award from Prince Charles in London. Born in poverty, she strove to change her family’s situation by opting for an employability training at Magic Bus and placement among our network of employers. Nilam showed grit, determination and wisdom by asking for support in her time of need. This resilience underwrites the stories of the children and young people within our programme, who are our biggest strength and hope for the future.

With your support, we have been able to touch the lives of 3,81,000 children across 930 schools in 2,000 communities over the past year. 70% of the 10,000 young people trained secured job placements, helping their families move out of poverty. In a country where 403.7 million people are living below the poverty line (as estimated in 2011-12), we have been making steady strides towards presenting a remedy for such a widespread problem.

As we grow in numbers, we also grow in commitment to maintaining the highest level of ethical standards, professional integrity, corporate governance and regulatory compliance. This has helped us secure the support of institutional funders like Google and Azim Premji Philanthropic Initiatives towards our cause. I am deeply grateful to all our supporters – individuals, corporates, and institutions –for showing faith in what we do and for supporting us in this 20-year-long journey of changing lives through education and employment.

Jayant Rastogi
Global CEO, Magic Bus India Foundation
1 million children and young people impacted since 1999.

*From April 2018 - March 2019

CHILDREN
3,81,000

COMMUNITY YOUTH LEADERS
5,580*

49% 51%

45% 55%
"It is time for us, young girls, to stand against all discrimination and violence that we face. I am happy I got an opportunity to do so at Magic Bus."  
Aqsa Khan, Child Participant, Narkeldanga, Kolkata.

"My father is a Youth Mentor at Magic Bus and that is how my brother and I joined as children. Magic Bus gave me everything I needed to grow into a confident and resilient sportsperson. It was Magic Bus that gave me my first leadership exposure at JFSLA in New Jersey. I learnt to be a leader, to take up issues that affected girls in my community along with taking an active interest in sports and balancing it with studies."  
Meghna Gandham (Ashok’s sister), Vizag, studies in the 12th standard, aspires to be a Naval Sports Officer.

"I joined Magic Bus 8 years ago. I was always interested in sports but Magic Bus gave me a platform and the skill sets that would help me do anything with the utmost commitment. I learnt how to work in teams and how to respect fellow team members. In the Livelihood programme, I learnt how to present myself, dress appropriately for work, and communicate."  
Ashok Gandham, Vizag, works at George Steel Pvt. Ltd. as a technician for a salary of Rs.12,000.

"We grew up in extreme financial difficulties. Our father had abandoned us and our mother worked really hard to make ends meet. When I joined Magic Bus I was just 14 years old. At the sessions, I learnt how important it is to complete school. At home, my mother told us she couldn’t afford to educate us. But my Magic Bus mentors helped her think differently. Her mindset changed. I completed school but took the Livelihood training to support my mother. I learnt how to be a professional through this training and joined Magic Bus as a Youth Mentor."  
Preethi S., Mysore, works as a Youth Mentor in Magic Bus for a salary of Rs.13,600.

"I could realise my dream of working with a brand like Café Coffee Day because of Magic Bus. I joined the programme at the age of 15. I love Magic Bus because it taught me to live freely, without hesitation and fear. It uses sports as a medium—the most effective way to interact with children. Even in the Livelihood training, we learnt through activities. I learnt how to be interviewed, use the computer, and communicate. I got my younger brother to Magic Bus as well. And his experience so far has been exactly how it was for me—he says he learns everyday."  
Harshita Rajput, Delhi, works at Café Coffee Day for a salary of Rs. 16,000.

"Magic Bus has taught me life skills that I use in my daily life and share with the girls in my class. This programme gives a strong message on equality between girls and boys. They play together and do their homework together too. It has helped develop my skills in every way. I thank Magic Bus for giving me wings to fly."  
Dipali Kharabe, Community Youth Leader, Bhandara, Maharashtra.

THE GOVERNMENT OF MAHARASHTRA

With an aim of ensuring that 1.8 Lakh children in Maharashtra go to school by the end of 2019, our CEO, Jayant Rastogi exchanged a MoU with Sudhir Mungantiwar, Hon. Minister for Finance and Planning and Guardian Minister for Chandrapur District, and Sambhai Patil Nilangekar, Hon. Minister for Skill Development & Entrepreneurship under the Government of Maharashtra’s Mahaparivartan initiative.

AZIM PREMJI PHILANTHROPIC INITIATIVES (APPI)

An organisation-building grant from APPI to the tune of 34.34 Cr, and spanning 5 years, will help scale up our programme through a Teacher Training model.

LEARNING PARTNERS
Enguru is our first mobile application and web-based spoken English curriculum for young people in the Livelihood programme. The first batch, initiated at the Michael & Susan Dell Foundation Livelihood Centre in Malad, Mumbai, is undergoing sessions that are designed to be more engaging with visual and audio aid.

The application helps in improving all 4 communication skills - reading, writing, listening and speaking. Additionally, through a gamified and adaptive approach, the app provides a personalised experience for each student. It also ensures industry-specific English learning to get students ready for workplace communication.
RAISING FUNDS AND AWARENESS

Magic Bus Benefits brought together celebrities and philanthropists from all around the globe.

Mumbai Benefit
The 7th Magic Bus Mumbai Benefit was held at St. Regis, Mumbai, on 26th October and raised support for 20,000 children living in poverty in Maharashtra – giving them the hope and courage to pursue their dreams. Bollywood celebrities, Kalki Koechlin, Dino Morea, Tara Sharma, Dia Mirza, and Mandira Bedi upped the glamour quotient and also set the ball rolling on the philanthropic front. While Kalki stole the show with her solo act, Dia Mirza stepped up as the perfect ambassador for Magic Bus and Mandira Bedi set the tone for the evening with her wit and humour as auctioneer. The evening ended on a musical note with an exceptional performance by British pop rock band The Vamps.

San Diego Benefit
For the first time since its inception in the United States, Magic Bus has taken to the West Coast, where it conducted its first official Benefit Dinner in San Diego on 10th November. Hosted by Vishal and Vinita Verma at the stunning US Grant Hotel, the event brought together more than 80 guests.

A huge shout out to our supporters, Vishal and Vinita Verma, Kapil Mathur, and Amit Bhandari.

Superheroes on a Cycle
Every once in a while, some individuals stand out by standing up for a cause. Give it up for Verity Ellis and Joe Andrews who cycled across 15 countries, covering 5000 miles, right from London to Mumbai, just for Magic Bus.

AWARDS

Our Founder, Matthew Spacie, won the Business Standard Social Entrepreneur of the Year Award for more than two decades of work with children living in poverty in India.

Magic Bus’ Nilam Tambe, a resident of an urban slum in Mumbai, received the Prince’s Trust International Award from the Prince of Wales in London. Born in poverty, she strove to change the situation for her family by choosing to be trained in our Livelihood programme and was successfully placed among our network of employers. Magic Bus, in partnership with the Prince’s Trust, implements the Get Into programme, an employability programme aimed at bridging the gap between education and employment for young people. Nilam was a participant in the Get Into programme in Mumbai and her achievements in it and afterwards have been honoured with the Prince’s Trust Global Award.
IN THE MEDIA

Magic Bus is in its 20s, much like the country of its origin – India, half of whose population is below 25 years of age.

India's future lies in the ambition and achievements of its young millions. And a small but significant number of them – almost a million and counting – have been a part of Magic Bus’ Childhood to Livelihood programme, making their way out of poverty.

When I began Magic Bus with 3000 children in Mumbai, little did I know that it would touch so many lives and be present in 22 States of India and in Nepal, Bangladesh, and Myanmar. In these two decades, we have come to realise the importance of life skills taught to children and young people and the need for a longer period of intervention that ensures children successfully transition from school to work.

The Childhood to Livelihood programme is a 7-year long journey that ensures children have the life skills to continue and complete secondary education which in turn will help them delay their age of marriage. With the right employability skills, young people would then be able to pursue a career of their own since they come of age.

While this means we are with each and every child every step of the way towards their dreams, it also means we rely on a wider network of supporters to bring about uniform and sustainable impact across geographies. It is remarkable how supporters across the globe – from the US and UK to Singapore and Germany – continue to power our programme in India, Nepal, Bangladesh, and Myanmar. In India, too, support from organisations like Azim Premji Philanthropic Initiatives, help us focus on the quality and scale of the Childhood to Livelihood programme. This report is a testament to the strides we have been able to take because of our supporters – individuals, corporates, and institutions.

Everything that we have been able to achieve this year is because of the children and young people who showed their belief and trust by sharing their lives with us. By actively participating in our programme, they have shaped it, owned it, and kept it rooted in their realities. Their stories have been our dearest reward and our guiding force, one that keeps us together.

Matthew Spacie
Founder, Magic Bus India Foundation

WHAT LIES AHEAD FOR MAGIC BUS

Magic Bus is in its 20s, much like the country of its origin — India, half of whose population is below 25 years of age.

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Matthew Spacie
Founder, Magic Bus India Foundation
Financials

Magic Bus India Foundation

Balance Sheet as at 31 March 2019
(Currency: Indian Rupees)

OWN FUNDS AND LIABILITIES

<table>
<thead>
<tr>
<th></th>
<th>Note</th>
<th>31 March 2019</th>
<th>31 March 2018</th>
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<tr>
<td>Cash</td>
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<td>Reserve and surplus</td>
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<td>Non-current liabilities</td>
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<td>Other long term liabilities</td>
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<td>Long term provisions</td>
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<td>Total provisions</td>
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<td>Total reserves and surplus</td>
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<td>Total sources of funds</td>
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<td>20,240,000</td>
<td>21,220,000</td>
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<tr>
<td>Source: Merit</td>
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<td>16,711,800</td>
<td>21,220,000</td>
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<tr>
<td>Source: Government</td>
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<td>3,528,200</td>
<td>1,990,000</td>
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<tr>
<td>Total</td>
<td>2</td>
<td>41,951,800</td>
<td>43,210,000</td>
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ASSETS

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<th>Note</th>
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<tbody>
<tr>
<td>Non-current assets</td>
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<td>- Intangible assets</td>
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<td>- Other current assets</td>
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<td>Current assets</td>
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<td>20,800,000</td>
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<td>- Cash and cash equivalents</td>
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<td>23,081,700</td>
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<td>- Other current assets</td>
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<td>Other current assets</td>
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<td>Total</td>
<td>2</td>
<td>411,305,000</td>
<td>520,736,300</td>
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Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

As per our report of yours dated attached

For B.S.R. & Associates LLP
Chartered Accountants
28, Shubhankar 1st Floor, 36/21/24-4, Kolkata 700016

Saidul Hossain
Director
Din: 01223531

Amita Kundu
Director
Din: 02511361

Sandip Shetty
Director
Din: 01622351

Magic Bus India Foundation

Mumbai 17th September 2019

Statement of Income and Expenditure for the year ended 31 March 2019
(Currency: Indian Rupees)

<table>
<thead>
<tr>
<th></th>
<th>Note</th>
<th>31 March 2019</th>
<th>31 March 2018</th>
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<tbody>
<tr>
<td>Income</td>
<td>16</td>
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<td>Donations and contributions</td>
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<tr>
<td>Other income</td>
<td>18</td>
<td>87,897,924</td>
<td>87,897,924</td>
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<td>Total</td>
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<td>Depreciation and amortization expenses</td>
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<td>402,515,648</td>
<td>316,713,648</td>
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<tr>
<td>Administration and other expenses</td>
<td>22</td>
<td>871,113,927</td>
<td>781,413,927</td>
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<tr>
<td>Total</td>
<td>23</td>
<td>1,284,515,648</td>
<td>1,181,927,575</td>
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<td>Surplus (deficit)</td>
<td>24</td>
<td>(126,704,648)</td>
<td>283,772,407</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.

As per our report of yours dated attached

For B.S.R. & Associates LLP
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Magic Bus India Foundation

Mumbai 17th September 2019